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IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF TEXAS **DALLAS DIVISION**

In re: Chapter 15

MTGOX CO., LTD. (A/K/A MTGOX KK),

Debtor in a foreign proceeding

Case No. 14-31229-sgj-15

SUPPLEMENT TO COINLAB, INC.'S STATUS CONFERENCE STATEMENT

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CoinLab, Inc. ("CoinLab"), a creditor and holder of various intellectual property and other rights, licenses, and defenses, hereby files this supplement to its Status Conference Statement (filed on May 23, 2014, Dkt. No. 129).

Attached hereto as <u>Exhibit A</u> is an article entitled "The Willy Report: proof of massive fraudulent trading activity, and how it has affected the price of Bitcoin," posted on May 25, 2014 in an internet forum from an apparently anonymous source. The article carefully analyzes data regarding MtGox trading (which CoinLab understands was leaked and may be unreliable) to conclude that insiders may have been involved in connection with the loss of the bitcoins and how bitcoin pricing appears to have been manipulated.

While this article is naturally of limited evidentiary utility, it illustrates the point that basic data about MtGox bitcoins can have considerable value for purposes of investigating the circumstances surrounding the loss of the missing bitcoins—and also shows the importance of having a well-qualified party conducting the investigation. CoinLab remains prepared to assist in this investigation and lend its analytical expertise if given a complete list of MtGox's bitcoin addresses and other necessary data, which could be conducted with full transparency with the Trustee and other legitimate parties. Sunlot, on the other hand, has made no showing of its qualifications to take over the investigation, thus highlighting the need for sufficient protection of creditors' interests at this early stage.

Dated: May 26, 2014 Respectfully submitted,

By: Vincent J. Novak

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CERTIFICATE OF SERVICE

This is to certify that on May 26, 2014, a copy of the foregoing document was served on the parties registered to receive electronic notification via the Electronic Case Filing System for the United States Bankruptcy Court for the Northern District of Texas to the parties listed below:

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